

Beat: News

Vice President Inaugurates New NASSCOM Building

Future Growth Of Our IT Companies

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USPA NEWS - Future Growth Of Our IT Companies Will Be In Being Able To Create Futuristic Business Scenarios: Vice President

The Vice President, Mr. M. Hamid Ansari addressing at the inaugural function of the NASSCOM Campus, in Noida, Uttar Pradesh on November 05, 2016.

The Vice President of India, Mr. M. Hamid Ansari has said that our IT firms will have to be more innovative as the future growth will be in being able to create futuristic business scenarios and engineering digital disruption rather than coping with its aftermath. He was addressing the gathering after inaugurating the New NASSCOM Building, on Nov 5. The Minister for Stamp and Registration (Trade Tax), Government of Uttar Pradesh, Mr. Yasar Shah was also present on the occasion.

The Vice President said that it is appropriate that this new campus of our apex Information Technology business body should come up in NOIDA, which is emerging as one of India's fastest growing technology hubs.

Lauding the role of IT industry, the Vice President said that the sector has been a major contributor to our growth story in the last 25 years by way of an improved brand image, creating employment, contributing to GDP growth, creating avenues in technology education and contributions to e-governance.

He said while the growth trajectory of the sector was well charted, its challenges will come, in the shorter and intermediate term, from industry shifts such as Cloud Computing, evolution in Software as a service models, need to develop new products, Digital Disruption, and shrinking manpower needs because of software automation. It is likely that present and new clients will increasingly look for innovation partners rather than software partners, he added.

Emphasising the central role of innovation, the Vice President said that while the Global Innovation Index 2016 ranks us 66th out of 128 countries, the Government is alive to the requirements of creating an innovation environment in India.

The Vice President said that NASSCOM must help India's technology industry innovate, foster the next generation of start-ups and continue its work with the government to empower the billion Indians who stand at the edge of a digital revolution.

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